

IMPORTED OIL?



LET ME SEE IF I UNDERSTAND THIS CORRECTLY.

OUR GOVERNMENT HAS HALTED NEW DRILLING FOR OIL IN THE GULF OF MEXICO FOR AT LEAST SEVEN YEARS.

CHINA, VENEZUELA, CUBA, MEXICO, BRAZIL AND OTHERS ARE STILL DRILLING AND PLAN TO EXPAND DRILLING IN THE GULF OF MEXICO.

SINCE THE UNITED STATES WILL NOT BE DRILLING WE WILL CONTINUE TO HAVE AN OIL SHORTAGE.

TO FILL OUR DOMESTIC NEEDS FOR OIL WE WILL NEED TO IMPORT OIL.

I BELIEVE IT IS SAFE TO ASSUME THAT WE WILL HAVE TO PAY FOR THIS IMPORTED OIL.

NOW FOR A QUICK REVIEW TO MAKE SURE I UNDERSTAND THIS CORRECTLY:

- 1. WE AMERICANS CANNOT DRILL FOR AND GET THE OIL OURSELVES.**
- 2. OTHER COUNTRIES, NOT ALWAYS FRIENDLY TO US, CAN GO AND GET THIS SAME OIL FROM THE SAME SITES WE ARE NOT ALLOWED TO DRILL IN.**
- 3. THESE OTHER COUNTRIES CAN THEN SELL THIS OIL TO US AT A PROFIT.**
- 4. THIS ALL MAKES SENSE.**

NOW I GET IT. GUESS I WAS JUST HAVING A PROBLEM WITH GOOD ECONOMIC AND POLITICAL LOGIC.

BOB